

1997-CROP UPLAND COTTON

Schedule of Bark Discounts
1997-Crop Upland Cotton

	Level 1	Level 2
<--points of discounts-->		
Texas-NM-Oklahoma Bark	-185	-420
Other 1/	-435	-785

1/ Bark in locations other than TX/NM/OK. Extraneous matter, other than bark, in all locations.

Schedule of Micronaire Differences
1997-Crop Upland Cotton

	32 & Shorter	33 & Longer
<--points per pound-->		
Micronaire Reading		
2.4 and Below	-1515	-1520
2.5 through 2.6	-1250	-1270
2.7 through 2.9	-780	-930
3.0 through 3.2	-330	-475
3.3 through 3.4	-185	-235
3.5 through 3.6	0	0
3.7 through 4.2 a/	20	25
4.3 through 4.9	0	0
5.0 through 5.2	-300	-310
5.3 and Above	-440	-515

a/ Premium applies only to white grades 11-41, leaf 1-6; 51, leaf 1-5; light spotted grades 12-32, leaf 1-5; 42, leaf 1-4; and 52, leaf 1-3.

Schedule of Premiums and
Discounts for Fiber Strength
1997-Crop Upland Cotton

STRENGTH	points
18.5 - 19.4	-140
19.5 - 20.4	-125
20.5 - 21.4	-120
21.5 - 22.4	-80
22.5 - 23.4	-30
23.5 - 25.4	0
25.5 - 26.4	5
26.5 - 27.4	5
27.5 - 28.4	5
28.5 - 29.4	20
29.5 - 30.4	35
30.5 & Above	50

1997-CROP EXTRA LONG STAPLE "ELS" (AMERICAN PIMA) COTTON

Schedule of Loan Rates for Eligible Qualities

1997-Crop ELS Cotton Stored in Approved Warehouses in all Locations.
(Cents per pound, net weight micronaire 3.5 & /above 1/)

Grade Code	Staple Length (inches)	
	1-3/8 (44)	1-7/16 & Longer (46 & longer)
1 (01)	83.50	84.00
2 (02)	83.35	83.80
3 (03)	82.00	82.50
4 (04)	72.45	72.95
5 (05)	56.90	56.90
6 (06)	46.00	46.00

1/ A micronaire premium of 102 points (1.02 cents) per pound is reflected in the loan rates for the eligible qualities. The adj. nat'l avg. loan rate reflected in the above schedule is 80.67 cents per pound. Cotton with micronaire readings below the micronaire range "3.5 and above" will be subject to the discounts in the schedule of micronaire differences for ELS cotton which follows.

-->

Schedule of Micronaire
Differences for Eligible
Qualities
1997-Crop ELS Cotton

Micronaire Reading	points / lb.
3.5 & Above	0
3.3 - 3.4	-255
3.0 - 3.2	-1375
2.7 - 2.9	-1805